

**RESOLUTION NO. 2024-030**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, AMENDING THE TOWN'S RETIREMENT CONTRIBUTION FOR THE TOWN'S CHARTER OFFICERS FROM TWELVE PERCENT (12%) TO FIFTEEN PERCENT (15%) OF THE CHARTER OFFICIALS' ANNUAL SALARY; APPROVING A BUDGET AMENDMENT TO THE FISCAL YEAR 2023-2024 TOWN BUDGET; AUTHORIZING THE MAYOR, TOWN ADMINISTRATOR, AND TOWN ATTORNEY TO EXECUTE THE AMENDMENT; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town Administrator, Town Financial Administrator and Town Clerk are defined as the Town's "Charter Officers"; and

**WHEREAS**, on March 27, 2014, pursuant to Resolution No. 2014-32, the Town Council approved an agreement with International City Management Association Retirement Corporation (ICMA-RC) to create a Town Employee Retirement Plan; and

**WHEREAS**, on July 12, 2021, ICMA-RC changed its name to MissionSquare Retirement during a company rebrand; and

**WHEREAS**, the Town Council desires to amend the Town's 457 contribution for the Town's Charter Officers from twelve percent (12%) to fifteen percent (15%) commencing January 1, 2024, and to amend the Town's budget to reflect such change.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA:**

**SECTION 1. ADOPTION OF RECITALS.** The foregoing recitals are true and correct and are incorporated herein by reference.

**SECTION 2.** The Town Council hereby approves the amendment to the Town's 457 contribution for the Town's Charter Officers from twelve percent (12%) to fifteen percent 15% commencing January 1, 2024.

**SECTION 3.** The Town Council hereby approves a budget amendment as follows to reflect the additional contribution: 001-3900-519-99100 \$18,940.00 (Contingency budgeted Amount).

**SECTION 4.** The Town Council hereby authorizes the Mayor, Town Administrator, and Town Attorney to execute any and all documents necessary to effectuate the intent of this Resolution.

**SECTION 5. EFFECTIVE DATE.** This Resolution shall be effective immediately upon its adoption.

**PASSED AND ADOPTED** by the Town Council of the Town of Southwest Ranches, This 11<sup>th</sup> day of January, 2024 on a motion by CM HARTMANN, seconded by

CM JABLONSKI .

Breitkreuz	<u>YES</u>
Kuczenski	<u>YES</u>
Allbritton	<u>YES</u>
Hartmann	<u>YES</u>
Jablonski	<u>YES</u>

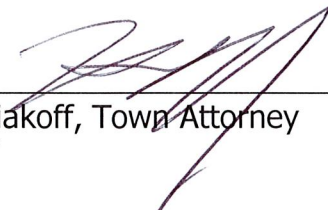
Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>
Abstaining	<u>0</u>

  
\_\_\_\_\_  
Steve Breitkreuz, Mayor

Attest:

  
\_\_\_\_\_  
Debra Ruesga, Town Clerk

Approved as to Form and Correctness:

  
\_\_\_\_\_  
Keith Poliakoff, Town Attorney  
1001.2024.07