

RESOLUTION NO. 2002-15

A RESOLUTION OF THE TOWN OF SOUTHWEST RANCHES FLORIDA APPROVING AN AGREEMENT WITH BROWARD COUNTY TO PROVIDE A CHALLENGE GRANT IN THE AMOUNT OF \$500,000 FOR THE DEVELOPMENT OF THE SUNSHINE RANCHES EQUESTRIAN PARK PROJECT - NORTH; AND AUTHORIZING THE MAYOR, TOWN ADMINISTRATOR AND TOWN ATTORNEY TO EXECUTE SAID CONTRACT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to the passage by the Broward County electorate of the 2000 Broward County Safe Park and Land Preservation Bond Issue, \$20 million has been allocated for the Challenge Grant Program to benefit municipalities; and

WHEREAS, the Broward County Parks and Recreation Advisory Board recommends funding to assist municipalities with approved expenses; and

WHEREAS, the Town Council and the Board of County Commissioners has determined that these expenditures serve a County, Town and public purpose and are authorized by the 2000 Broward County Safe Parks and Land Preservation Bond Program; and

WHEREAS, on January 11, 2001, the Town Council authorized Richard Rubin to prepare the maximum number of Challenge Grants for the Town; and

WHEREAS, on February 8, 2001, the Town Council approved the application of three Challenge Grants; and

WHEREAS, the Board of County Commissioners approved the allocation of funding for the Challenge Grant Program on October 16, 2001.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Southwest Ranches, Florida:

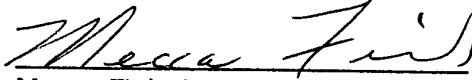
Section 1: The above referenced recitals are true and correct and are incorporated herein by reference.

Section 2: The Mayor, Town Administrator and Town Attorney are hereby authorized to enter into the agreement for Five Hundred Thousand Dollars (\$500,000) with the County Commission for a Challenge Grant allocation for the Sunshine Ranches Equestrian Park Project-North.

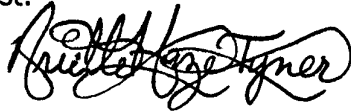
Section 3: The Town of Southwest Ranches acknowledges that the Challenge Grant allocation requires a match funding of 25% or One Hundred Twenty Five Thousand Dollars (\$125,000) prior to completion of the project.

Section 4: This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED by the Town Council of the Town of Southwest Ranches, Florida, this 13th day of December, 2001.



Mecca Fink, Mayor

Attest:



Arielle Haze Tyner, Town Clerk

Approved as to Form and Correctness:



Gary A. Poliakoff, J.D., Town Attorney